

The use of the following words and phrases are restricted or prohibited by statute\* in the name of a Business Corporation ("BC"), Not-for Profit Corporation ("N-PC"), Limited Liability Company ("LLC") and/or Limited Partnership ("LP"):

academy	cooperative	institute	preschool
acceptance	cooperation	insurance	redevelopment
"America Espirito Sport Fraternite"	council	investment	savings
annuity	doctor	kindergarten	school
arboretum	education	labor	secondary
assurance	elementary	lawyer	state police
attorney	endowment	library	state trooper
bank	exchange	loan	surety
benefit	fidelity	mortgage	tenant relocation
blind	finance	museum	title
board of trade	guaranty	nursery school	trust
casualty	handicapped	Olympiad	underwriter
chamber of commerce	historical	Olympic	union
"Citius Altius Fortius"	historical society	Pan-American	United Nations
college	history	Paralympiad	university
community renewal	incorporated	Paralympic	urban development
conservatory	indemnity	partnership	urban relocation
corporation	industrial organization	prekindergarten	

\* Unless otherwise specified in the chart, the use of any abbreviation or derivative of the word or phrase is subject to the same restriction or prohibition.

Word or Phrase	Restricted or Prohibited	Entity Type(s) Affected	Required Consent (if applicable)	<b>Statute(s)</b> (See code identification listing at bottom of chart)
academy	Restricted	BC LLC LP	Education	BCL §301(a)(11) LLCL §204(i) PL §121-102(a)(3)(A)
acceptance	Restricted	BC N-PC LLC LP	Financial Services	BCL §301(a)(5)(B) N-PCL §301(a)(5)(B) LLCL §204(f) PL §121-102(3)(B)
"America Espirito Sport Fraternite"	Restricted	BC N-PC LLC LP	US Olympic Committee	36 U.S.C. §220506
annuity	Restricted	BC	Financial Services	BCL §301(a)(5)(B)

		N-PC LLC LP		N-PCL §301(a)(5)(B) LLCL §204(f) PL §121-102(3)(B)
arboretum	Restricted	BC LLC LP N-PC	Board of Regents and Commissioner of Education	BCL §301(a)(11) LLCL §204(i) PL §121-102(a)(3)(A) EL §216
assurance	Restricted	BC N-PC LLC LP	Financial Services	BCL §301(a)(5)(B) N-PCL §301(a)(5)(B) LLCL §204(f) PL §121-102(3)(B)
attorney	Prohibited	LLC		LLCL §204(f) Judiciary Law §485
bank	Restricted	BC N-PC LLC LP	Financial Services	BCL §301(a)(5)(B) N-PCL §301(a)(5)(B) LLCL §204(f) PL §121-102(3)(B)
benefit	Restricted	BC LLC LP	Financial Services	BCL §301(a)(5)(B) LLCL §204(f) PL §121-102(3)(B)
blind	Restricted	BC LLC LP	Social Services	BCL §301(a)(7) LLCL §204(g) PL §121-102(3)(C)
board of trade	Prohibited	BC LLC LP		BCL §301(a)(5)(A) LLCL §204(e) PL §121-102(3)(A)
bond	Restricted	BC N-PC LLC LP	Financial Services	BCL §301(a)(5)(B) N-PCL §301(a)(5)(B) LLCL §204(f) PL §121-102(3)(B)
casualty	Restricted	BC N-PC LLC LP	Financial Services	BCL §301(a)(5)(B) N-PCL §301(a)(5)(B) LLCL §204(f) PL §121-102(3)(B)
chamber of commerce	Prohibited	BC LLC LP		BCL §301(a)(5)(A) LLCL §204(e) PL §121-102(3)(A)
"Citius Altius Fortius"	Restricted	BC N-PC LLC LP	US Olympic Committee	36 U.S.C. §220506
college	Restricted	BC LLC LP N-PC	See "university" for details Board of Regents and Commissioner of Education	BCL §301(a)(11) LLCL §204(i) PL §121-102(a)(3)(A) EL §224(1)(a)
community	Prohibited	BC LLC		BCL §301(a)(5)(A) LLCL §204(e) BL §121 102(2)(A)
renewal		LP		PL §121-102(3)(A)

conservatory	Restricted	BL LLC LP	Education	BCL §301(a)(11) LLCL §204(i) PL §121-102(a)(3)(A)
corporation	Prohibited	LLC		LLCL §204(e)
cooperative	Prohibited	BC N-PC LLC LP		Cooperative Corporations Law §3(j)
cooperation	Prohibited	BC N-PC LLC LP		Cooperative Corporations Law §3(j)
council	Restricted	BC N-PC	See "union" for details.	BCL §301(a)(6) N-PCL §404(j)
doctor	Restricted	BC N-PC LLC	See Endnote <u>(1)</u> for details.	BCL §301(a)(5)(B) N-PCL §301(a)(5)(B) LLCL §204(f)
education	Restricted	BC LLC LP	Education	BCL §301(a)(11) LLCL §204(i) PL §121-102(a)(3)(A)
elementary	Restricted	BC LLC LP	Education	BCL §301(a)(11) LLCL §204(i) PL §121-102(a)(3)(A)
endowment	Restricted	BC N-PC LLC LP	Financial Services	BCL §301(a)(5)(B) N-PCL §301(a)(5)(B) LLCL §204(f) PL §121-102(3)(B)
exchange	Restricted	BC LLC LP	Attorney General	BCL §301(a)(10) LLCL §204(h) PL §121-102(3)(D)
fidelity	Restricted	BC N-PC LLC LP	Financial Services	BCL §301(a)(5)(B) N-PCL §301(a)(5)(B) LLCL §204(f) PL §121-102(3)(B)
finance	Restricted	BC N-PC LLC LP	Financial Services	BCL §301(a)(5)(B) N-PCL §301(a)(5)(B) LLCL §204(f) PL §121-102(3)(B)
guaranty	Restricted	BC N-PC LLC LP	Financial Services	BCL §301(a)(5)(B) N-PCL §301(a)(5)(B) LLCL §204(f) PL §121-102(3)(B)
handicapped	Restricted	BC LLC LP	Social Services	BCL §301(a)(7) LLCL §204(g) PL §121-102(3)(C)
historical	Restricted	BC LLC LP	Education	BCL §301(a)(11) LLCL §204(i) PL §121-102(a)(3)(A)
historical society	Restricted	BC	Education - see	BCL §301(a)(11)

		LLC LP N-PC	Endnote (6) for details	LLCL §204(i) PL §121-102(a)(3)(A) EL §216
history	Restricted	BC LLC LP	Education	BCL §301(a)(11) LLCL §204(i) PL §121-102(a)(3)(A)
incorporated	Prohibited	LLC		LLCL §204(e)
indemnity	Restricted	BC N-PC LLC LP	Financial Services	BCL §301(a)(5)(B) N-PCL §301(a)(5)(B) LLCL §204(f) PL §121-102(3)(B)
industrial organization	Restricted	BC N-PC	See "union" for details.	BCL §301(a)(6) N-PCL §404(j)
institute	Restricted	BC LLC LP	Education	BCL §301(a)(11) LLCL §204(i) PL §121-102(a)(3)(A)
insurance	Restricted	BC N-PC LLC LP	Financial Services	BCL §301(a)(5)(B) N-PCL §301(a)(5)(B) LLCL §204(f) PL §121-102(3)(B)
investment	Restricted	BC N-PC LLC LP	Financial Services	BCL §301(a)(5)(B) N-PCL §301(a)(5)(B) LLCL §204(f) PL §121-102(3)(B)
kindergarten	Restricted	BC LLC LP	Education	BCL §301(a)(11) LLCL §204(i) PL §121-102(a)(3)(A)
labor	Restricted	BC N-PC	See "union" for details.	BCL §301(a)(6) N-PCL §404(j)
lawyer	Restricted	BC N-PC LLC	See Endnote <sup>(2)</sup> for details.	BCL §301(a)(5)(B) N-PCL §301(a)(5)(B) LLCL §204(f)
library	Restricted	BC LLC LP N-PC	Education - see Endnote <sup>(6)</sup> for details	BCL §301(a)(11) LLCL §204(i) PL §121-102(a)(3)(A) EL §216
Ioan	Restricted	BC N-PC LLC LP	Financial Services	BCL §301(a)(5)(B) N-PCL §301(a)(5)(B) LLCL §204(f) PL §121-102(3)(B)
mortgage	Restricted	BC N-PC LLC LP	Financial Services	BCL §301(a)(5)(B) N-PCL §301(a)(5)(B) LLCL §204(f) PL §121-102(3)(B)
museum	Restricted	BC LLC LP N-PC	Commissioner of Education	BCL §301(a)(11) LLCL §204(i) PL §121-102(a)(3)(A) EL §216
Olympiad or	Restricted	BC	US Olympic	36 U.S.C. §220506

Olympic or Pan-American or Paralympiad or Paralympic		N-PC LLC LP	Committee	
partnership	Prohibited	LLC		LLCL §204(e)
prekindergarten	Restricted	BC LLC LP	Education	BCL §301(a)(11) LLCL §204(i) PL §121-102(a)(3)(A)
preschool	Restricted	BC LLC LP	Education	BCL §301(a)(11) LLCL §204(i) PL §121-102(a)(3)(A)
redevelopment	Prohibited	BC N-PC	Prohibited for BC's and N-PC's, <i>except</i> for redevelopment companies under the PHFL.	Private Housing Finance Law § 205(3)
savings	Restricted	BC N-PC LLC LP	Financial Services	BCL §301(a)(5)(B) N-PCL §301(a)(5)(B) LLCL §204(f) PL §121-102(3)(B)
school	Restricted	BC LLC LP	Education	BCL §301(a)(11) LLCL §204(i) PL §121-102(a)(3)(A)
secondary	Restricted	BC LLC LP	Education	BCL §301(a)(11) LLCL §204(i) PL §121-102(a)(3)(A)
state police or state trooper	Prohibited	BC LLC LP  N-PC	Can be used by a N-PC whose membership is composed exclusively of state policemen or state troopers, as the case may be.	BCL §301(a)(5)(A) LLCL §204(e) PL §121-102(3)(A)  N-PCL §301(a)(5)(A)
surety	Restricted	BC N-PC LLC LP	Financial Services	BCL §301(a)(5)(B) N-PCL §301(a)(5)(B) LLCL §204(f) PL §121-102(3)(B)
tenant relocation	Prohibited	BC LLC LP		BCL §301(a)(5)(A) LLCL §204(e) PL §121-102(3)(A)
title	Restricted	BC N-PC LLC LP	Financial Services	BCL §301(a)(5)(B) N-PCL §301(a)(5)(B) LLCL §204(f) PL §121-102(3)(B)
trust	Restricted	BC N-PC LLC LP	Financial Services	BCL §301(a)(5)(B) N-PCL §301(a)(5)(B) LLCL §204(f) PL §121-102(3)(B)

underwriter	Restricted	BC N-PC LLC LP	Financial Services	BCL §301(a)(5)(B) N-PCL §301(a)(5)(B) LLCL §204(f) PL §121-102(3)(B)
union	Restricted	BC	Approval of Industrial Board of Appeals may	BCL §301(a)(6)
or council or industrial organization	Restricted	N-PC	be required. See Endnote. (3)	N-PCL §404(j)
or labor			Approval of Industrial Board of Appeals may be required. See Endnote. <sup>(4)</sup>	
United Nations	Restricted	BC N-PC LLC LP	Secretary General of the United Nations.	General Business Law §141
university	Restricted	BC LLC LP N-PC	Board of Regents and Commissioner of Education See endnote (5) for details	BCL §301(a)(11) LLCL §204(i) PL §121-102(a)(3)(A) EL §224(1)(a)
urban development	Prohibited	BC LLC LP		BCL §301(a)(5)(A) LLCL §204(e) PL §121-102(3)(A)
urban relocation	Prohibited	BC LLC LP		BCL §301(a)(5)(A) LLCL §204(e) PL §121-102(3)(A)
<ul> <li>BCL = Business Corporation Law</li> <li>N-PCL = Not-for-Profit Corporation Law</li> <li>LLCL = Limited Liability Company Law</li> <li>PL = Partnership Law</li> <li>EL - Education</li> <li>Law</li> <li>U.S.C. = United States Code</li> </ul>				

- **1.** The word "doctor" can be used by:
  - a BC or LLC, if used in a context which clearly denotes a purpose other than the practice of medicine (NB: there is no provision allowing a N-PC to use the word "doctor" in its name, even if the context clearly denotes a purpose other than the practice of medicine; however, certain N-PC's can use the word "doctor" [see #3, #4 and #5 below]); or
  - 2. a PC whose shareholders are composed exclusively of doctors (NB: there is no provision allowing a medical PLLC to use the word "doctor"in its name); or
  - 3. a N-PC whose membership is composed exclusively of doctors, or
  - 4. a university faculty practice corporation formed under Article 14 of the N-PCL, or
  - a N-PC that is a foundation organized for the sole purpose of publishing the literary works of a deceased person, provided that the word "doctor" or any abbreviation or derivative thereof is used in the N-PC's name to identify the person whose works are to be published (see N-PCL §301(a)(9).)
- **2.** The word "lawyer" can be used by:
  - 1. a BC or LLC, if used in a context which clearly denotes a purpose other than the practice of law (NB: there is no provision allowing a N-PC to use the word "lawyer" in its name, even if the

context clearly denotes a purpose other than the practice of law; however, certain N-PC's can use the word "lawyer" [see #3 below]); or

- 2. a PC whose shareholders are composed exclusively of lawyers (NB: there is no provision allowing a legal PLLC to use the word "lawyer"in its name); or
- 3. a N-PC whose membership is composed exclusively of lawyers.

**3.** For BC's: union, council, industrial organization, or labor cannot be used in a context which indicates or implies that the corporation is formed or authorized as an organization of working men or women or wage earners, or for the performance, rendition or sale of services as labor or management consultant, adviser or specialist, or as negotiator or arbitrator in labor-management disputes, unless approval of Industrial Board of Appeals is annexed.

**4.** For N-PC's: union, council, industrial organization, or labor cannot be used in a context that indicates or implies that the corporation is formed as an organization of wage-earners for their mutual betterment, protection and advancement; the regulation of hours of labor, working conditions, or wages; or the performance, rendition or sale of services as labor consultant, labor-management advisor, negotiator, arbitrator, or specialist, unless approval of Industrial Board of Appeals is annexed.

**5.** Education Law §224(1)(a) provides that "No individual, association, partnership or corporation not holding university, college or other degree conferring powers by special charter from the legislature of this state or from the regents, shall confer any degree or use, advertise or transact business under the name university or college, or any name, title or descriptive material indicating or tending to imply that said individual, association, partnership or corporation conducts, carries on, or is a school of law, medicine, dentistry, pharmacy, veterinary medicine, nursing, optometry, podiatry, architecture or engineering, unless the right to do so shall have been granted by the regents in writing under their seal."

**6.** Education Law §216 provides that "Under such name, with such number of trustees or other managers, and with such powers, privileges and duties, and subject to such limitations and restrictions in all respects as the regents may prescribe in conformity to law, they may, by an instrument under their seal and recorded in their office, incorporate any university, college, academy, library, museum, or other institution or association for the promotion of science, literature, art, history or other department of knowledge, or of education in any way, associations of teachers, students, graduates of educational institutions, and other associations whose approved purposes are, in whole or in part, of educational or cultural value deemed worthy of recognition and encouragement by the university. No school; college; university or other entity providing post secondary education; library; or museum or historical society shall be incorporated under the business corporation law, the not-for-profit corporation law, or any other general law without the consent of the commissioner or, in the case of a college or university, without the written authorization of the Regents."