

MEETING SUMMARY
NEW YORK STATE BOARD OF REAL ESTATE APPRAISAL
May 1, 2024

I. CALL TO ORDER, INTRODUCTIONS and OFFICIAL ATTENDANCE

The meeting was called to order at 1:07 p.m. S. Roefaro announced that this is an open meeting of the New York State Board of Real Estate Appraisal. S. Roefaro introduces himself as the Chair, welcomed members and performed roll call: a quorum was not achieved. The official attendance was as follows:

BOARD MEMBERS

Stephen Roefaro, Chair
Lillian Levy
Susan D. Baldwin
Shanelle Washington

DEPARTMENT OF STATE STAFF

Jodi DeLollo
David Mossberg
Ernest Delaney
Norma Rosario
Shannon Maguire
Alison Lacy
Candy Burchett

EXCUSED

Eliezier Rodriguez

VISITORS

Jerry Yurek, AQB
Scott DiBiasio, Appraisal Institute

- A. Approval of Meeting Summaries** – S. Roefaro announced that the approval of the May 12, 2022, August 3, 2023, November 16, 2023, and February 13, 2024 would be tabled until the next meeting due to lack of quorum.

II. DEPARTMENT REPORTS

- A. Enforcement/Continuing Education Audits** – E. Delaney reported on the time period from February of 2024 to present. The Department received a total of 17 new complaints during that time frame and completed 27 investigations. 10 of those were closed due to no merit and 17 were referred to the Department of State’s counsel office. The current case load is 38 cases. E. Delaney noted that 41% of new complaints were referred by Fannie Mae. S. Roefaro requested that Fannie Mae complaints enforcement statistics also be included for the next board meeting.

- B. Processing Report -** J. DeLollo reported the licensing statistics for February 2023 and February 2024 on the number of Real Estate Appraisers broken down by county, class code or license type. The numbers are fairly consistent. There were about 5% fewer licenses for February 2024 compared to the same time period last year.

- C. Education Update –** A. Lacy stated that the Bureau of Educational Standards has been auditing appraiser licensees for the required continuing education. For January 2024 through April of 2024, 37 have been audited, 27 complied and 5 are still within the time frame to respond. S. Baldwin asked if those audited typically have completed their continuing education. A. Lacy stated that the number of those who haven't completed their continuing education requirements is very low. S. Roefero inquired if the Fair Housing, Fair Lending course was easier for appraisers to find and A. Lacy confirmed that it is.

III. New Business

- A. AQB PAREA Question and Answer Session –** J. Yurek gave the board some of his background information as well as answered questions the Board had regarding Practical Applications for Real Estate Appraisal (PAREA.) Including how many states have passed PAREA, what kinds of issues he has noticed, whether the AQB has trainings available for licensing bodies, and if PAREA has increased the amount of people applying.

IV. Public Comment

Scott DiBiasio from the Appraisal Institute talked about Appraisal Institute's PAREA program. He expressed that their PAREA program is much more rigorous than expected. They're expecting the first PAREA graduates soon. S. DiBiasio encourages the board to adopt PAREA.

- IV. Adjournment –** S. Roefaro called for an adjournment at 2:01 p.m.
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